



Order Filed on July 22, 2025  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)  
E. Richard Dressel, Esquire (ED1793)  
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Attorneys for Andrew Sklar,  
Chapter 7 Trustee

In re:

ORBIT ENERGY & POWER, LLC,  
  
Debtor.

Case No.: 22-19628(ABA)

Chapter 7

Honorable Andrew B. Altenberg

Hearing Date: 07/25/2025 @ 10:00 a.m.

**ORDER APPROVING MUTUAL RELEASE AND SETTLEMENT AGREEMENT  
WITH FULTON BANK (AS SUCCESSOR IN INTEREST TO REPUBLIC BANK)  
REGARDING SET-OFF OF FUNDS**

The relief set forth on the following page, numbered two (2) is hereby ORDERED.

**DATED: July 22, 2025**

  
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Honorable Andrew B. Altenburg, Jr.  
United States Bankruptcy Court

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Debtor: Orbit Power and Energy, LLC  
Case No.: 22-19628(ABA)  
Caption: Order Approving Mutual Release and Settlement Agreement with Fulton Bank (as Successor in Interest to Republic Bank) Regarding Set-Off of Funds

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THIS MATTER having been presented to the Court by Lex Nova Law LLC, counsel to Plaintiff Andrew Sklar, Chapter 7 Trustee (“Trustee”) for Orbit Energy & Power, LLC, Chapter 7 debtor (“Debtor”), upon a motion for the entry of an Order approving mutual release and settlement agreement with Fulton Bank (as successor in interest to Republic Bank) regarding set-off of funds (“Motion”); and notice of the Motion having been provided to the Office of the United States Trustee, Debtor’s counsel, parties-in-interest, any party having filed a Notice of Appearance, and other parties in interest as set forth in the Certificate of Service; and the Court having considered the pleadings filed by the Trustee in support of the Motion and any opposition thereto, if any; and for other good cause having been shown, it is hereby

ORDERED that the Trustee’s Motion be and hereby is granted in its entirety; and it is further

ORDERED that the Settlement Agreement, as the term is defended in the Motion and as attached to the Trustee’s Certification in Support of Motion as Exhibit “A” and incorporated herein, is approved in its entirety pursuant to 11 U.S.C. § 105(a) and Fed. R. Bankr. P. 9019.